



MEMORANDUM

To: The Awty International School Families

From: Dr. Heather Beck, Head of School

Date: Feb. 8, 2024

Subject: Tuition and Fees for 2024-2025 Academic Year

The Awty Board of Trustees recently approved a 5% tuition increase for the 2024-2025 academic year. The Board's financial planning process is guided by and aligned with our mission, values, and school goals. When making tuition decisions, the Board carefully considers what the school needs to maintain and enhance its commitment to safety, academic success, and cultural enrichment.

Among the most important financial considerations in this decision were:

- Responding to inflation, which has affected all areas of the economy. Average inflation over the past three years has been 5.5%, while our tuition increases have averaged only 4.2%.
- Prioritizing fair and competitive compensation to recruit and retain the best teachers for our students. This becomes increasingly important as the education sector sees teacher shortages and high turnover rates.
- The addition of more than 65,000 square feet of facilities with the opening of the new Campus Center building, which creates new operating costs for utilities, maintenance, insurance, and staffing.
- Our commitment to academic innovation to benefit our students. Tuition supports the programs, hiring, and professional development needed to position Awty as a strong institution and academic leader.

These resources will go far to maintain the caliber of excellence in teaching, learning, and experiences that make up an Awty education. We recognize that an independent school education is a significant financial investment for your family. Thank you for the confidence and trust you place in us when you enroll your child at Awty each year.